As part of the Committee's <u>inquiry into the life insurance industry's use of retained asset accounts</u>, Chairman Towns and Rep. Lynch are seeking information about MetLife's handling of its life insurance policies for federal employees.

From Joe Davidson at The Washington Post (September 1, 2010):

Two members of Congress who are central to federal workforce issues are questioning the practices of the insurance company that provides life insurance for federal employees.

Reps. **Edolphus "Ed" Towns** (D-N.Y.) and **Stephen F. Lynch** (D-Mass.) have sent a letter to MetLife CEO **Robert** 

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asking him to explain his company's use of "retained asset accounts." Metlife is only provider of life insurance for federal civilian employees through FEGLI, the <a href="Federal Employees">Federal Employees</a>' Group Life Insurance program.